

Ref. No.: SCML/2023-24/156

To
Listing Operations
BSE Ltd
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001

Date: August 22, 2023

Scrip Code: 511700

Dear Sir/Madam,

Subject: Disclosure of Voting Results of the Postal Ballot process.

We are enclosing herewith following documents:

1. Proceedings of the Postal Ballot
2. Voting results in respect of the Postal Ballot process, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015; and
3. Scrutinizers Report

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Standard Capital Markets Limited

Vineeta Gautam
Company Secretary

Summary of the proceedings of the resolution passed by way of Postal Ballot by the Shareholders of Standard Capital Markets Limited, on August 20, 2023

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had issued a Postal Ballot Notice dated July 21, 2023 to obtain approval of shareholders through Postal Ballot / e—voting for the following business:

1. Increase in Authorized Share Capital from existing INR 50,00,00,000/- to INR 100,00,00,000/- and Consequent Memorandum of Association of the Company.
2. Reclassification of Promoter & Promoter Group category to “Public” category.
3. To Pay Sitting Fees to Mr. Deepak Singhal, Non-Executive Director Cum Chairman of the Company
4. To approve raising of funds through secured/unsecured loan with an option to conversion into equity shares upto INR 500 Crore.
5. Alteration of the Object Clause of the Memorandum of Association of the Company.

The Board of Directors had engaged services of Central Depository Services (India) Limited (“CDSL”) to provide e-voting facility to all the members as on cut-off date i.e. July 18, 2023.

The Remote e-voting facility to members was provided through Skyline Financial Services Pvt. Ltd., the Registrar and Transfer Agent. The remote e-voting period commences from 9.00 a.m. (IST) on Saturday, July 22, 2023 and ends at 5.00 p.m. (IST) on Sunday, August 20, 2023. A newspaper advertisement as required under the Companies Act, 2013 was published in “Financial Express” for English Language national daily wide circulation and “Jansatta” newspaper in Hindi (Regional) language newspapers on 22nd August, 2023.

The Board appointed Mr. Anu Malhotra (ACS No. 39971 & C.P. No: 16221), Practicing Company Secretary, Ghaziabad, as the scrutinizer (the “Scrutinizer”) for conducting the postal ballot process through remote e-voting in a fair and transparent manner. The Scrutinizer is willing to be appointed and be available for the purpose of ascertaining the requisite majority.

Due to outbreak of Covid-19 pandemic, physical ballots were not dispatched to shareholders, accordingly, the communication of the assent and dissent of the members had taken place through remote e-voting process only.

The members of the Company whose name were recorded in the Register of Members or in the Register of Beneficial owners maintained for it by the depositories (in case of share held in dematerialized form) as on the cut-off date i.e., 18 July, 2023 were entitled to avail the Remote e-voting facility, in respect of resolution set out in the Postal Ballot Notice.

In terms of Postal Ballot notice the E-voting commenced on 22nd July, 2023 (09:00 A.M. IST) and ended on 20th August, 2023 (05:00 P.M. IST).

All votes cast through e-voting during the abovementioned period, were considered for scrutiny and at the end of Remote e-voting period, the remote evoting facility was blocked by Central Depository Services (India) Limited (CDSL).

We, have scrutinized and reviewed the remote e-voting and votes tendered therein ("CDSL") e-voting system. After the time fixed for closing of the e-voting i.e., 5:00 P.M. on 20th August, 2023, an electronic report of the e-voting was generated by me by accessing the data available from the website <https://www.evotingindia.com/> of CDSL. Based on such reports generated by CDSL and relied upon by me, data regarding the e-votes was scrutinized on test check basis.

The Scrutinizer after scrutiny of all Postal Ballot Forms / e-voting received within the scheduled time has submitted his report on August 22, 2023.

The results of the Postal Ballot as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

On the basis of Scrutinizer's report, we hereby declare the result of Postal ballot / e-voting on August 22, 2023. The resolutions as mentioned in the Postal Ballot Notice are duly passed with requisite majority as on August 20, 2023.

For Standard Capital Markets Limited

Ram Gopal Jindal
Managing Director
Din No: 06583160