

Ref. No.: SCML/2024-25/247

Date: 04-05-2024

To
The Listing Compliance Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001

Scrip Code:511700
ISIN: INE625D01028

Ref.: Outcome of Board Meeting held on April 30, 2022

Sub: Update in the Outcome of Meeting of Board of Directors in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In reference to the outcome of meeting of Board of Directors dated April 30,2024, wherein the Board of Directors approved Preferential issue of 26,00,00,000 Equity Shares of face value of Re. 1/- each towards the conversion of outstanding unsecured loans, this is to inform that there was a typographical error in Item no.2 of the said outcome, wherein the Issue price was inadvertently written as Rs. 2.72/- instead of Rs. 2.75/-. The Committee of the Board of Directors of the Company at their meeting held today i.e. May 04, 2024, took note of the correct issue price i.e. Rs. 2.75/- per equity share.

The revised details of the proposed preferential issue are as follows:

“Preferential Issue of 26,00,00,000 Equity Shares of face value of Re. 1/- each towards the conversion of outstanding unsecured loans, for an aggregate loan amount of Rs. 71,50,00,000/- at an issue price of Rs. 2.75/- each, as per the applicable laws, subject to the approval of members of the Company.

The modified Annexure A to the said item is enclosed below.

The other details as contained in the outcome date April 30, 2024 shall remain same.

Requested to kindly take this on your records.

Thanking you,

Yours faithfully,
For Standard Capital Markets Limited

Ram Gopal Jindal
Managing Director

Encl: As above



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Annexure A**Details on Preferential allotment in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023:**

S. No.	Particulars	Disclosures
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Preferential Issue
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	26,00,00,000 Equity Shares of face value of Re. 1/- each of the company, towards the conversion of outstanding unsecured loans, for an aggregate loan amount of Rs. 71,50,00,000/-
4	Names of the Investor	1)Sunil Sales and Services Private Limited 2)Shark Suppliers Private Limited
5	Issue Price	Rs. 2.75/-each
6	In case of convertibles – intimation on the conversion of securities or on the lapse of the tenure of the instrument	N.A.
7	Nature of Consideration (Whether cash or consideration other than cash)	Cash

For Standard Capital Markets Limited**Ram Gopal Jindal**
Managing Director**Date: May 04, 2024**
Place: Delhi