



**Independent Auditor's Report on the consolidated financial results for the quarter and year ended March, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**STANDARD CAPITAL MARKETS LIMITED**  
G-17, Krishna Apra Business Square,  
Netaji Subhash Place,  
Pitampura, Delhi-110034

We have audited the accompanying statement of consolidated financial results of **Standard Capital Markets Limited** ("the Company") and its subsidiary (the Company and its subsidiary together referred to as the "Group") for the quarter and year ended March, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and consideration of the reports of the separate audited financial statements of the subsidiaries which are audited by us, the consolidated financial results:

- i. Includes the financial results of the following entities;

Sr.No.	Name of the Entity	Relation	Proportion of ownership interest
1	KRV Brooms Private Limited	Subsidiary	100.00%
2	Standard Capital Advisors Limited	Subsidiary	100.00%
3	Standard Insurance Broking Limited	Subsidiary	100.00%

- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") specified u/s 133 of the Companies Act, 2013 ("the act"), read with the Companies (Indian Accounting Standards) Rules, 2015 ready with relevant rules issued thereunder, the circulars, guidelines and direction issued by the Reserve Bank of India (RBI) Guidelines ("RBI Guidelines") and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March, 2025 and also the consolidated statement assets and liabilities as at March 31, 2025 and the Consolidated Statement of Cash Flow for the year ended on that date.



**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Consolidated Financial Results**

These Consolidated Financial Results have been compiled from the consolidated annual audited financial Statement. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give true and fair view of the consolidated net profit and other comprehensive income and other financial information consolidated statement assets and liabilities as at March 31, 2025 and the Consolidated Statement of Cash Flow in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective board of directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors of the entities included in the group are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in the evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Consolidated Financial Results includes the results for the quarter ended 31<sup>st</sup> March, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3<sup>rd</sup> Quarter of the current financial year, which were subject to limited review by us.





**Krishan Rakesh & Co.**  
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE  
2ND FLOOR, PITAMPURA  
DELHI - 110034

The Consolidated Financial Results includes for the corresponding quarter ended 31<sup>st</sup> March, 2024, being the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2024 and the published unaudited year to date figures upto the 3<sup>rd</sup> Quarter of the previous financial year, which were subject to limited review by us.

For KRISHAN RAKESH & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 009088N

PLACE : Delhi  
DATED : 28-05-2025  
UDIN : 25087891BMIDYF5222



  
K.K. GUPTA  
(PARTNER)  
M.No.: 087891

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025**

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
<b>I. Revenue from Operations</b>					
Interest Income	1,666.35	606.89	1,069.45	4,026.07	2,739.54
Dividend Income	0.00	-	-	-	-
Rental Income	0.00	-	-	-	-
Fees and commission Income	0.00	-	-	-	-
Net gain on fair value changes	2,668.28	-	-	2,668.28	0.02
Net gain on derecognition of financial instruments under amortised cost category	0.00	-	-	-	-
Sale of products (including Excise Duty)	0.00	-	-	-	-
Sale of services	0.00	-	-	-	-
Other Revenue from Operations	866.08	1,421.12	-	2,314.79	-
<b>Total Revenue from Operations</b>	<b>5,200.71</b>	<b>2,028.01</b>	<b>1,069.45</b>	<b>9,009.14</b>	<b>2,739.55</b>
Other Income	743.61	299.97	0.02	1,048.61	357.00
<b>Total Income</b>	<b>5,944.32</b>	<b>2,327.98</b>	<b>1,069.47</b>	<b>10,057.75</b>	<b>3,096.55</b>
<b>II. Expenses</b>					
Cost of materials consumed	0.00	-	-	-	-
Purchases of stock-in-trade	0.00	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-	-	-	-
Employee benefit expense	33.13	35.38	24.22	123.16	85.16
Finance Costs	2,552.35	1,472.18	447.08	5,445.27	1,147.62
Depreciation, depletion and amortisation expense	49.92	11.00	4.84	82.92	18.65
Fees and commission expense	0.00	-	-	-	-
Net loss on fair value changes	0.00	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	0.00	-	-	-	-
Impairment on financial instruments	0.00	-	-	-	-
Other expenses (Any item)	(3,120.72)	4,290.26	229.03	1,300.55	342.30
<b>Total Expenses</b>	<b>(485.33)</b>	<b>5,808.82</b>	<b>705.17</b>	<b>6,951.90</b>	<b>1,593.73</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>6,429.65</b>	<b>(3,480.84)</b>	<b>364.30</b>	<b>3,105.86</b>	<b>1,502.82</b>
<b>IV. Exceptional Items</b>	-	-	(11.47)	-	-
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>6,429.65</b>	<b>(3,480.84)</b>	<b>375.77</b>	<b>3,105.86</b>	<b>1,502.82</b>
<b>VI. Tax Expense:</b>					
(i) Current Tax	(767.08)	1,028.34	122.06	318.62	429.91
(ii) Deferred Tax (Net)	0.00	-	-	-	-
(iii) Earlier Year	0.00	1.19	2.31	1.19	2.31
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>7,196.73</b>	<b>(4,510.38)</b>	<b>251.39</b>	<b>2,786.05</b>	<b>1,070.60</b>
<b>VIII. Other Comprehensive Income</b>					
A. Items that will not be reclassified to profit or loss	-	-	-	-	-
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan	-	-	-	-	-
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. Items that will be reclassified to profit or loss.	-	-	-	-	-
<b>Total other Comprehensive Income (A+B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX. Total Comprehensive Income (VII+VIII)</b>	<b>7,196.73</b>	<b>(4,510.38)</b>	<b>251.39</b>	<b>2,786.05</b>	<b>1,070.60</b>
<b>X. Profit for the year/period attributable to (VII)</b>	<b>7,196.73</b>	<b>(4,510.38)</b>	<b>251.39</b>	<b>2,786.05</b>	<b>1,070.60</b>
Attributable to Owners of the company	7,191.07	(4,507.63)	251.65	2,786.05	429.91
Attributable to Non-Controlling Interest	5.66	(2.75)	-	-	-
Pre acquisition profit	-	-	(0.25)	-	2.31
<b>XI. Total Comprehensive Income for the year/Period (IX)</b>	<b>7,196.73</b>	<b>(4,510.38)</b>	<b>251.39</b>	<b>2,786.05</b>	<b>1,070.60</b>
Attributable to Owners of the company	7,191.07	(4,507.63)	251.65	2,786.05	1,070.85
Attributable to Non-Controlling Interest	5.66	(2.75)	-	-	-
Pre acquisition profit	-	-	(0.25)	-	(0.25)
<b>X.II Paid-up Equity Share Capital (Equity Shares of Face Value Rs. 1/-)</b>	<b>17,300.03</b>	<b>17,300.03</b>	<b>14,700.03</b>	<b>17,300.03</b>	<b>14,700.03</b>
<b>XIII. Reserves as at 31st March</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIV. Earnings Per Share (EPS) on Face Value Rs. 1/-</b>					
(a) Basic	0.416	(0.261)	0.017	0.166	0.073
(b) Diluted	0.416	(0.261)	0.017	0.166	0.073

**Notes:**

\* Notes are attached

FOR: STANDARD CAPITAL MARKETS LIMITED

  
Ravi Gopal Jindal  
(Managing Director)  
DIN: 06583160

Date: 28/05/2025

Place: New Delhi

Reg. Off. G-17, Krishna Apra,  
Business Square, Netaji Subhash Place,  
Pitampura, Delhi-110034

stancap.delhi@gmail.com

info@stancap.co.in

011-40154984,

CIN: L74899DL1987PLC027057

www.stancap.co.in

**CONSOLIDATED STATEMENT OF ASSETS AND LAIBILITIES AS AT 31.03.2025**

		(Rs. In Lakhs)	
Particulars		As at 31-03-2025	As at 31-03-2024
		(Audited)	(Audited)
<b>A ASSETS</b>			
<b>1 Financial Assets</b>			
a) Cash and cash equivalents		2,389.06	3.32
b) Loans		1,31,566.51	42,316.30
c) Investments		37,653.74	68.40
d) Shares held as Stock-in-Trade		0.43	0.43
e) Other financial assets		719.35	16.25
f) Trade Recievables		32.68	33.03
<b>Sub Total - Financial Assets</b>		<b>1,72,361.77</b>	<b>42,437.73</b>
<b>2 Non Financial Assets</b>			
a) Property, Plant and Equipment		357.52	146.32
b) Goodwill on Consolidation		9.98	9.98
c) Intangible assets under development		260.00	260
d) Other Intangible assets		1,560.99	0.00
e) Other non-financial assets		571.45	0.95
<b>Sub Total - Non Financial Assets</b>		<b>2,759.95</b>	<b>417.25</b>
<b>Total Assets</b>		<b>1,75,121.72</b>	<b>42,854.97</b>
<b>B LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>1 Financial Liabilities</b>			
a) Payables			
(I) Other Payables		-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		749.98	47.93
b) Borrowings		1,13,369.35	24,828.73
c) Other Financial Liabilities		23,708.23	1,315.59
<b>Sub Total- Financial Laibilities</b>		<b>1,37,827.57</b>	<b>26,192.24</b>
<b>2 Non- Financial Liabilities</b>			
a) Current tax liabilities (Net)		183.88	188.85
b) Other Non Financial Liabilities		486.07	144.29
c) Provisions		1,318.85	230.20
<b>Sub Total- Non Financial Laibilities</b>		<b>1,988.81</b>	<b>563.34</b>
<b>3 EQUITY</b>			
(a) Equity share capital		17,300.03	14,700.03
(b) Other equity		8,585.84	1,399.36
(c) Share Application Money		9,419.47	0.00
<b>SubTotal - Equity</b>		<b>35,305.34</b>	<b>16,099.39</b>
<b>Total Liabilities &amp; Equity</b>		<b>1,75,121.72</b>	<b>42,854.97</b>

For and on behalf of Board of Director of  
Standard Capital Markets Limited



**Ram Gopal Jindal**  
Managing Director  
Din No: 06583160

Date: 28/05/2025  
Place: New Delhi



Reg. Off. G-17, Krishna Apra,  
Business Square, Netaji Subhash Place,  
Pitampura, Delhi-110034



stancap.delhi@gmail.com  
info@stancap.co.in



011-40154984,



www.stancap.co.in

CIN: L74899DL1987PLC027057



# Standard Capital

Markets Limited

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2025

(Rs. In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Net Profit before tax and extra ordinary items	3,105.86	1,502.82
<b>Adjustment for:</b>		
Provision against standard assets, sub-standard & doubtful assets	1,110.31	117.82
Bad Debt written off	(21.65)	0.00
Interest Expenses as per Ind AS 109	748.64	0.00
Amortisation of Deferred Income as per Ind AS 109	(947.70)	0.00
Profit due to fair valuation of investment	(2,668.28)	0.00
Depreciation	82.92	18.65
	<b>(1,695.76)</b>	<b>136.47</b>
<b>Operating Profit before Working Capital Facilities</b>	<b>1,410.09</b>	<b>1,639.29</b>
<b>Adjustment for:</b>		
(Increase)/ Decrease in Loans	(89,553.69)	(18,112.74)
(Increase)/ Decrease in other financial assets	(705.00)	(33.02)
(Increase)/ Decrease in other non financial assets	0.95	6.72
Increase/ (Decrease) in trade payables	701.85	0.18
Increase/ (Decrease) in other financial liabilities	22,594.15	44.31
Increase/ (Decrease) in non financial liabilities	341.78	958.73
	<b>(66,619.95)</b>	<b>(17,135.82)</b>
<b>Cash generated from operation</b>	<b>(65,209.86)</b>	<b>(15,496.53)</b>
Tax paid	(896.15)	(262.96)
<b>Net Cash Flow from operating activities (A)</b>	<b>(66,106.01)</b>	<b>(15,759.49)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(255.12)	(163.41)
Purchase of Intangible Assets	(1,600.00)	0.00
Purchase of Investment	(45,646.47)	(68.40)
Sale of Investment	10,628.41	0.00
	<b>(36,873.18)</b>	<b>(231.81)</b>
<b>Net Cash flow from investing activities (B)</b>	<b>(36,873.18)</b>	<b>(231.81)</b>
<b>C. Cash flow from financing activities</b>		
Proceed from issue of share capital	2,701.00	0.00
Share application money pending allotment	9,419.47	0.00
Proceed from Share Premium Received	4,550.00	0.00
Dividend Paid during the year	(149.64)	0.00
Consolidated Adjustment	0.00	(9.73)
Proceed from Borrowings	88,844.11	16,001.15
	<b>1,05,364.94</b>	<b>15,991.43</b>
<b>Net Cash Flow from financing activities (C)</b>	<b>1,05,364.94</b>	<b>15,991.43</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>2,385.75</b>	<b>0.12</b>
<b>Cash &amp; cash equivalent opening</b>	<b>3.31</b>	<b>3.19</b>
<b>Cash &amp; cash equivalent closing</b>	<b>2,389.06</b>	<b>3.31</b>

For and on behalf of the Board of Director of  
Standard Capital Markets Limited

  
Ram Gopal Bidal  
(Managing Director)  
DIN : 06583160

Place: Delhi  
Date: 28.05.2025

Reg. Off. G-17, Krishna Apra,  
Business Square, Netaji Subhash Place,  
Pitampura, Delhi-110034

stancap.delhi@gmail.com  
info@stancap.co.in

011-40154984,

CIN: L74899DL1987PLC027057

www.stancap.co.in

**Notes:**

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on **May 28, 2025**. The Statutory Auditors of the Company have audited the consolidated financial results for the quarter and year ended **March 31, 2025**.
2. These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies, to the extent applicable.
3. The Company is primarily engaged in the business of financial services. As the subsidiaries have not yet commenced their business operations, there are no separate reportable operating segments as per **Ind AS 108 – Operating Segments**.
4. The Company has incorporated two **wholly-owned subsidiary companies** by investing 100% in their share capital:  
**Standard Capital Advisors Limited** on April 4, 2024, and  
**Standard Insurance Broking Limited** on June 19, 2024.
5. The figures for the years ended **March 31, 2025**, and **March 31, 2024**, represent the balancing figures between the audited figures for the full financial year.
6. Figures for the previous period have been regrouped/reclassified, wherever necessary, to make them comparable and to conform with the current period classification.
7. The financial results of the Company are also available on the stock exchange website [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.stancap.co.in](http://www.stancap.co.in).

**For and on behalf of  
Standard Capital Markets Limited**

**Date: 28/May/2025  
Place: Delhi**

  
**Ram Gopal Jindal**  
**Managing Director**  
**Din. No: 06583160**