



Independent Auditor's Report on the standalone financial results for the quarter and year ended March, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors
STANDARD CAPITAL MARKETS LIMITED
Office No 226,
2nd Floor, D-Mall,
Netaji Subhash Place,
Pitampura, New Delhi-110034

We have audited the standalone financial results for the quarter and year ended March, 2026 ("the Statement") of **Standard Capital Markets Limited**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") specified u/s 133 of the Companies Act, 2013 ("the act"), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities





in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,





they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the Standalone Financial Results for the quarter ended 31st March, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3rd Quarter of the current financial year, which were subject to limited review by us.

The statement includes figures for the corresponding quarter ended 31st March, 2025, being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year to date figures upto the 3rd Quarter of the previous financial year, which were subject to limited review by us.

**For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N**



PLACE : Delhi
DATED : 29-05-2026
UDIN : 26087891TMSIT4277


**K.K. GUPTA
(PARTNER)
M.No.: 087891**

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2026

(Rs. In Lacs except earning per share)

Particulars	Quarter Ended			Year Ended	
	31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
I. Revenue from Operations					
Interest Income	9,802.77	3,677.68	1,672.94	22,172.33	4,045.97
Dividend Income	-	-	-	-	-
Rental Income	-	-	-	-	-
Fees and commission Income	-	-	-	-	-
Net gain on fair value changes	8,145.88	248.54	2,668.28	11,731.22	2,668.28
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-
Sale of services	-	-	-	-	-
Other Revenue from Operations	(423.23)	1,345.13	866.08	2,423.50	2,314.79
Total Revenue from Operations	17,525.42	5,271.35	5,207.30	36,327.05	9,029.04
Other Income	1,116.01	566.23	743.61	3,251.09	1,048.61
Total Income	18,641.43	5,837.59	5,950.91	39,578.14	10,077.65
II. Expenses					
Cost of materials consumed	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.43	-	0.43	-
Employee benefit expense	34.58	43.17	27.88	149.73	98.81
Finance Costs	7,508.27	6,141.91	2,552.35	23,168.41	5,445.27
Depreciation, depletion and amortisation expense	225.87	55.13	49.92	391.27	82.92
Fees and commission expense	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-
Other expenses(Any item)	210.14	(3,596.69)	(3,121.57)	4,626.95	1,296.13
Total Expenses	7,978.86	2,643.95	(491.42)	28,336.78	6,923.13
III. Profit/(Loss) before Tax (III-IV)	10,662.58	3,193.64	6,442.33	11,241.36	3,154.52
IV Tax Expense:					
(i) Current Tax					
(a) Current Year	2,087.74	(189.96)	(767.08)	2,321.42	318.62
(b) Earlier Year	248.56	-	-	248.56	1.19
(ii) Deferred Tax(Net)	622.16	-	-	622.16	-
V Net Profit/(Loss) for the period (V-VI)	7,704.12	3,383.60	7,209.41	8,049.23	2,834.71
VI. Other Comprehensive Income					
A. Items that will not be reclassified to profit or loss					
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan	-	-	-	-	-
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. Items that will be reclassified to profit or loss.					
Total other Comprehensive income (A+B)					
VII. Total Comprehensive Income (VII+VIII)	7,704.12	3,383.60	7,209.41	8,049.23	2,834.71
VIII. Paid-up Equity Share Capital (Equity Shares of Face Value Rs. 1/-)	24,545.78	24,545.78	17,300.03	24,545.78	17,300.03
IX. Reserves as at 31st March				18,938.06	8,634.59
X. Earnings Per Share (EPS) on Face Value Rs. 1/-					
(a) Basic	0.314	0.138	0.417	0.341	0.169
(b) Diluted	0.314	0.138	0.417	0.341	0.169
Notes:					
* Notes are attached					

FOR: STANDARD CAPITAL MARKETS LIMITED



Ram Gopal Jindal
(Managing Director)
DIN: 06583160

Date: 29/05/2026
Place: New Delhi

STANDALONE STATEMENT OF ASSETS AND LAIBILITIES AS AT 31.03.2026

(Rs. In Lakhs)

Particulars	As at	As at
	31-03-2026	31-03-2025
	(Audited)	(Audited)
A ASSETS		
1 Financial Assets		
a) Cash and cash equivalents	2.90	12.23
b) Bank Balance other than (a) above	576.37	2,376.09
c) Loans	2,28,621.99	1,31,885.49
d) Investments	82,042.68	37,658.74
e) Shares held as Stock-in-Trade	0.00	0.43
e) Other financial assets	1,961.50	422.75
Sub Total - Financial Assets	3,13,205.44	1,72,355.74
2 Non Financial Assets		
a) Current tax assets (Net)	142.52	571.45
b) Property, Plant and Equipment	299.25	357.52
c) Intangible assets under development	0.00	260.00
d) Other Intangible assets	1,487.99	1,560.99
e) Other non-financial assets	4.22	0.00
Sub Total - Non Financial Assets	1,933.99	2,749.97
Total Assets	3,15,139.43	1,75,105.70
B LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
a) Payables		
(I) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	51.51	709.25
b) Borrowings	2,17,509.91	1,13,366.61
c) Other Financial Liabilities	46,781.92	23,688.86
Sub Total- Financial Liabilities	2,64,343.34	1,37,764.73
2 Non- Financial Liabilities		
a) Deferred Tax Liabilities	622.16	0.00
b) Current tax liabilities (Net)	1,180.09	184.10
c) Other Non Financial Liabilities	1,927.46	483.93
d) Provisions	3,582.54	1,318.85
Sub Total- Non Financial Liabilities	7,312.25	1,986.89
3 EQUITY		
(a) Equity share capital	24,545.78	17,300.03
(b) Other equity	18,938.06	8,634.59
(c) Share Application Money	0.00	9,419.47
SubTotal - Equity	43,483.84	35,354.09
Total Liabilities & Equity	3,15,139.43	1,75,105.70

 For and on behalf of Board of Director of
 Standard Capital Markets Limited



 Ram Gopal Jindal
 Managing Director
 Din No: 06583160

 Date: 29/05/2026
 Place: New Delhi

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026

Particulars	(Rs. In Lakhs)	
	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
A. Cash flow from operating activities		
Net Profit before tax and extra ordinary items	11241.36	3154.52
Adjustment for:		
Provision against standard assets, sub-standard & doubtful assets	2263.69	1110.31
Bad Debt written off	0.00	(21.65)
Interest Expenses as per Ind AS 109	0.00	748.64
Amortisation of Deferred Income as per Ind AS 109	0.00	(947.70)
Loss on Sale of Investment	1130.85	0.00
Diminution in the Value of Share held as Inventory	0.43	0.00
Profit due to fair valuation of investment	(11731.22)	(2668.28)
Depreciation	391.27	82.92
	(7944.98)	(1695.76)
Operating Profit before Working Capital Facilities	3296.38	1458.76
Adjustment for:		
(Increase)/ Decrease in Loans	(96736.49)	(89553.69)
(Increase)/ Decrease in other financial assets	(1538.75)	(421.98)
(Increase)/ Decrease in other non financial assets	(4.22)	0.95
Increase/ (Decrease) in trade payables	(657.74)	701.85
Increase/ (Decrease) in other financial liabilities	23093.05	22572.34
Increase/ (Decrease) in non financial liabilities	1443.53	339.82
	(74400.62)	(66360.72)
Cash generated from operation	(71104.24)	(64901.96)
Tax paid	(1145.06)	(896.15)
Net Cash Flow from operating activities (A)	(72249.30)	(65798.10)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	0.00	(255.12)
Purchase of Intangible Assets	0.00	(1600.00)
Purchase of Investment	(78431.76)	(45549.47)
Sale of Investment	44,648.18	10,628.41
	(33783.58)	(36776.18)
Net Cash flow from investing activities (B)	(33783.58)	(36776.18)
C. Cash flow from financing activities		
Proceed from issue of share capital	7,245.75	2,600.00
Share application money pending allotment	(9,419.47)	9,419.47
Proceed from Share Premium Received	2,254.25	4,550.00
Dividend Paid during the year	-	(149.64)
Proceed from Borrowings	104143.30	88539.62
	104223.83	104959.45
Net Cash Flow from financing activities (C)	104223.83	104959.45
Net increase/(decrease) in cash & cash equivalents (A+B+C)	(1809.05)	2385.16
Cash & cash equivalent opening	2388.32	3.16
Cash & cash equivalent closing	579.27	2388.32

For and on behalf of the Board of Director of
Standard Capital Markets Limited



Place: Delhi
Date: 29/05/2026





Standard Capital

Notes: Markets Limited

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 29, 2026. The Statutory Auditors of the Company have audited the standalone financial results for the quarter and year ended March 31, 2026.
2. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies, to the extent applicable.
3. The Company is primarily engaged in the business of financial services. As a Subsidiaries have not yet commenced their business operations, there are no separate reportable operating segments as per Ind AS 108 – *Operating Segments*
4. Pursuant to the approval of Board of Directors at their meeting held on 08th March 2025 & the shareholder approval in the Extra Ordinary General Meeting held on 02nd April 2025 company has issued the 72,45,74,640 Equity Shares towards conversion of outstanding unsecured loan, to persons belonging to non-promoter category, on preferential basis.
5. On April 30, 2025, the Company approved the issuance of NCDs amounting to ₹900 crores on a private placement basis. Out of which the Company has allotted 89,510 unrated, unlisted, secured NCDs under this issuance.
6. The Company had incorporated its wholly-owned subsidiary company, Standard ARC Limited, on September 8, 2025. However, the bank account of Standard ARC Limited was opened after March 31, 2026. Accordingly, the amount of investment was made in the subsidiary after March 31, 2026.
7. During the financial year ended March 31, 2026, the Company redeemed 1,669 Non-Convertible Debentures (NCDs) out of 2,648 NCDs allotted on July 30, 2024. Accordingly, 979 NCDs remained outstanding as on March 31, 2026.
8. During the financial year ended March 31, 2026, the Company redeemed the entire 50,000 Non-Convertible Debentures (NCDs) issued on October 24, 2024. Consequently, no NCDs remained outstanding under the said issuance as on March 31, 2026.
9. During the financial year ended March 31, 2026, the Company redeemed the entire 13,000 Non-Convertible Debentures (NCDs) issued on April 30, 2025 as NCD3 Series III. Consequently, no NCDs remained outstanding under the said Series III as on March 31, 2026.
10. The Company has disposed of its subsidiary, KRV Brooms Private Limited, on March 31, 2026, and consequently, KRV Brooms Private Limited ceased to be a subsidiary of the Company with effect from the said date.
11. The figures for the quarters ended March 31, 2026, and March 31, 2025, are the balancing figures between the audited figures for the full financial year and the year-to-date published figures up to the end of the third quarter of the respective financial years.
12. Figures for the previous period have been regrouped/reclassified, wherever necessary, to make them comparable with the current period classification.
13. The financial results of the Company are also available on the website of the stock exchange www.bseindia.com and on the Company's website www.stancap.co.in.

Date: 29/May/2026

Place: Delhi

**For and on behalf of
Standard Capital Markets Limited**

Ram Gopal Jindal
Managing Director
www.stancap.co.in
Din. No: 06583160

Reg. Off. Unit NO. 226, D-Mall,
Plot No. A1, Netaji Subhash Place
Pitampura, Delhi - 110034



cs@stancap.co.in
info@stancap.co.in



09871652226

